

PUBLIC HEARING OF THE 2021/2022 BUDGET

MAY 3, 2021

6:08 P.M.

The Public Hearing of the 2021/2022 School Budget took place via teleconference on the evening of the above date.

President Paris called the meeting to order and announced that in accordance with Chapter 231, Laws of 1975, Open Public Meetings Act, notice of the Public Hearing date, together with a copy of the 2021/2022 budget, was advertised and printed in the Star Ledger and Jersey Journal on April 29, 2021. Notice of the meeting was also posted on the District website and filed with the Office of the Town Clerk by letter dated April 26, 2021.

ROLL CALL

On roll call, the following members were present: Mrs. Davidson, Mr. Granelli, Mr. Mc Kenna, Mr. Soares, Mr. Viscuso, Mr. Zapata, President Paris.

Patricia Blood, Superintendent of Schools, Richard Rosenberg, Interim Business Administrator/Board Secretary, Juan Faciolince, Assistant Business Administrator/Board Secretary, and Kenneth J. Lindenfelser, Esq., Board Attorney, were also present.

PLEDGE OF ALLEGIANCE

President Paris led the assembly in the Pledge of Allegiance to the Flag.

BOARD MEMBERS ARRIVE

Mrs. Sherry arrived at 6:12 p.m.; Ms. Lindenfelser arrived at 6:18 p.m.

SUPERINTENDENT SPEAKS

Mrs. Blood updated Board members on the successful opening of hybrid classes, adding that after May 17th, there will be no new applications for in-person attendance.

DISCUSSION OF 2021/2022 SCHOOL BUDGET

Mr. Rosenberg discussed the proposed 2021/2022 school budget along with a PowerPoint presentation, noting that although the State is making strides to improve the allocation of state aid to the district, Kearny remains millions of dollars below adequacy. The district plans to move forward with a capital project to replace the windows at Garfield School. The local tax impact of the State-permitted 2% increase cap results in an annual increase of \$78.29 based on the average home assessment of \$97,301.

The following resolutions were moved by Mrs. Davidson, seconded by Ms. Lindenfelser and unanimously carried:

1. ADOPTION OF 2021/2022 SCHOOL YEAR GENERAL FUND BUDGET

The Kearny Board of Education hereby adopts the 2021/2022 School Year **GENERAL FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
<u>\$ 108,727,504</u>	<u>\$ 55,961,329</u>

2. ADOPTION OF 2021/2022 SPECIAL REVENUE FUND BUDGET

The Kearny Board of Education hereby adopts the Preliminary 2021/2022 School Year **SPECIAL REVENUE FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
<u>\$ 7,689,749</u>	<u>\$ - 0 -</u>

3. **ADOPTION OF 2019/2020 SCHOOL YEAR DEBT SERVICE FUND BUDGET**

The Kearny Board of Education hereby adopts the 2021/2022 School Year **DEBT SERVICE FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
\$ <u>1,233,600</u>	\$ <u>849,491</u>

MOTION RE: ADJOURNMENT

It was moved by Mrs. Sherry, seconded by Ms. Lindenfelser and unanimously carried to adjourn the meeting.

ADJOURNMENT

The meeting was adjourned at 6:36 p.m.

Respectfully submitted,

Richard Rosenberg

Interim Business Administrator/
Board Secretary