

PUBLIC HEARING OF THE 2020/2021 BUDGET

MAY 7, 2020

6:00 P.M.

The Public Hearing of the 2019/2020 School Budget took place via telecommunication on the evening of the above date. President Paris called the meeting to order and announced that in accordance with Chapter 231, Laws of 1975, Open Public Meetings Act, notice of the Public Hearing date together with a copy of the 2020/2021 budget was advertised and printed in the Jersey Journal on April 25, 2020 and in the Star Ledger on April 27, 2020. A copy of the budget was also posted on the district website. Notice of the meeting was also filed with the Office of the Town Clerk by letter dated April 21, 2020. Members of the public were invited to join the meeting by selecting the links that had been posted on the district website.

ROLL CALL

On roll call, the following members were present: Mrs. Davidson, Ms. Lindenfelser, Mrs. Mc Donald, Mr. Mc Kenna, Mrs. Sherry, Mr. Viscuso, Mr. Zapata, President Paris.

Mrs. Patricia Blood, Superintendent of Schools, Dr. Edward Izbicki, Business Administrator/Board Secretary, and Kenneth J. Lindenfelser, Esq., Board Attorney, were also present.

BOARD MEMBER ABSENT

Mr. Soares was unable to attend the meeting.

PLEDGE OF ALLEGIANCE

President Paris led the assembly in the Pledge of Allegiance to the Flag.

DISCUSSION OF 2020/2021 SCHOOL BUDGET

Dr. Izbicki discussed the proposed 2020/2021 school budget, which included a PowerPoint presentation. The local tax impact of the State-permitted 2% increase is an annual increase of \$68.01 based on an average home assessment of \$100,000.

The following resolution was moved by Mrs. Mc Donald, seconded by Mrs. Davidson and unanimously carried:

1. ADOPTION OF 2020/2021 SCHOOL YEAR GENERAL FUND BUDGET

The Kearny Board of Education hereby adopts the final 2020/2021 School Year **GENERAL FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
<u>\$102,684,062</u>	<u>\$ 54,864,048</u>

The following resolution was moved by Mrs. Mc Donald, seconded by Mrs. Sherry and unanimously carried:

2. ADOPTION OF 2020/2021 SPECIAL REVENUE FUND BUDGET

The Kearny Board of Education hereby adopts the final 2020/2021 School Year **SPECIAL REVENUE FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
<u>\$ 7,302,201</u>	<u>\$ -0-</u>

The following resolution was moved by Mrs. Mc Donald, seconded by Mrs. Davidson and unanimously carried:

3. **ADOPTION OF 2020/2021 SCHOOL YEAR DEBT SERVICE FUND BUDGET**

The Kearny Board of Education hereby adopts the final 2020/2021 School Year **DEBT SERVICE FUND BUDGET**, as follows:

<u>GROSS BUDGET</u>	<u>AMOUNT TO BE RAISED BY TAXATION</u>
<u>\$1,279,200</u>	<u>\$ 927,708</u>

NEW BUSINESS

President Paris announced that the Finance Committee would be meeting following the Public Hearing.

OBSERVERS

No observers requested to speak.

MOTION RE: ADJOURNMENT

It was moved by Mrs. Mc Donald, seconded by Mrs. Sherry and unanimously carried to adjourn the meeting.

ADJOURNMENT

The meeting was adjourned at 6:22 p.m.

Respectfully submitted,

Business Administrator/
Board Secretary